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\$114bn

Global powered twowheeler ("P2W") total addressable market in 2023 expected to reach \$201bn by 2032 with 53% EV Penetration

>3.5m Views of 1st Review

First industry peer review published on social media was a blockbuster

200+ Reseller Applications Received

Opportunity to scale up volume quickly

Flexible Manufacturing System

Aiming to achieve near-term positive free cash flow

Capital Efficient and Built to Scale

Increasing production does not require significant capital

COMPANY DIFFERENTIATION

Key to Success in the Large and Growing \$114bn P2W Market¹

| Flexible Manufacturing System

Outsourced manufacturing nearly eliminates capex and together with receivables financing reduces the capital required to scale rapidly

3 Omni Sales Channels (Full-stack E-Commerce)

All sales channels driven by agency model and with proprietary vehicle configurator facilitating high level of customer personalization

5 Full-cycle Gen-2 Sustainability

Commitment to full-cycle sustainability using innovative proprietary technologies goes beyond zero tailpipe emissions

Poised to Scale Production Rapidly

Robust early demand with >3.5 million views from the 1st peer review and approximately 200 reseller applications received provide an opportunity to increase sales volume quickly

4 Drop-Ship-Direct-To-Customer

Eliminates the dealership model, allowing for more control over a high-quality customer experience

6 Diversified and Experienced Management

The management team brings together proven entrepreneurs and professionals with deep domain expertise and thought leadership





PRODUCT DIFFERENTIATION

Fit for Purpose, Great Value for Performance

Design Desirability

- Maneuverable, accessible, and practical high-design incorporating important patent-protected elements
- Innovative exoskeleton architecture lowers weight and creates simplified, efficient and low-cost assembly with fewer parts and steps
- Winner of 9 design awards, delivering a unique experience with limitless personalization























Performance Driven Desirability

- Superbike performance and specifications enabled by upside-down forks for rigidity, a low center of gravity, and superbike-styled rear suspension
- Performance B2C brand positioning designed to capture the "consumer MUST" higher-value segment of global P2W markets



Independent Battery Pack

Portable lightweight battery packs that can be charged anywhere reduce range anxiety and eliminate the need for dedicated charging infrastructure







Board of Directors

Independent Board with Proven PLC and Global Business Track Record



Tony Posawatz
Independent Chair
Former GM Executive,
Current CEO Fermata Energy









Swin Chatsuwan
Director
CEO of Zapp









Jeremy NorthDirector
President of Zapp







Kenneth West
Independent Director
Former CFO of Marvel
Entertainment









Patricia Wilber
Independent Director
Former CMO of Disney
Europe





Maj. Gen. Patchara Rattakul Independent Director CEO of Haadthip PLC, Coca-Cola Partner in Thailand





Edouard Meylan Non-Executive Director CEO of H. Moser & Cie.





Team Zapp

Experienced Entrepreneurs and Professionals with a Strong Track Record



Swin Chatsuwan Founder & CEO

PARAGON PARTNERS

Hertz ∞



Jeremy North Co-founder & President

Highview Power





Warin Thanathawee Co-founder & Chief Design Officer











David McIntyre Chief Operating Officer









Kiattipong Arttachariya Co-Founder & Chief Strategy Officer



PARAGON PARTNERS



Dave Sturgeon Chief Financial Officer











Belinda Vinke Chief Brand Officer











Mark Kobal Head of Investor Relations



Zapp at a Glance: Key Achievements to Date

Highly experienced team delivering results



- i300 unveiled to business press and won multiple design awards
- Pilot Production Completed & SoP1 Ready





GOOD DESIGN













Two EU patents granted for exoskeleton and removable fender



for EU Type Approval (ECWVTA2)



iF Design Award

Received single-vehicle regulatory approval in UK and completed first customer sale

2017

- i300 proof-of-concept unveiled and wellreceived by automotive press
- Receivables financing obtained
- Contract Manufacturing Agreement signed

















2023







Consumer finance partnership



Rotated to in-production

2024

BOUNCE

India MoU

for contract

manufacturing

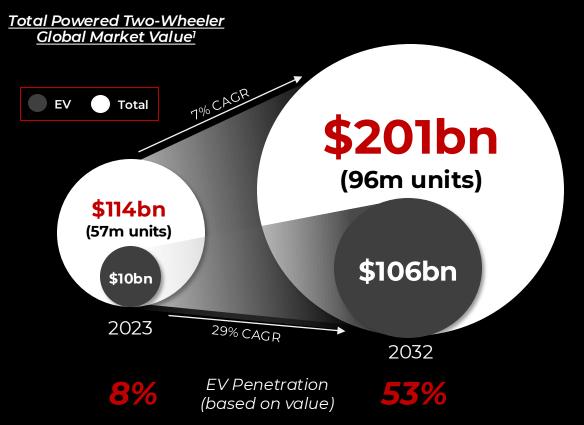
1) Start of Production.

2) European Community Whole Vehicle Type Approval



Taking Advantage of Significant Trends

P2W market was \$114bn and expected to grow, with fast transition to EV





1) Source: Fortune Business Insights. Total includes internal combustion engine (ICE) and electric vehicles (EV).

Massive Global Powered-Two-Wheeler Market

Targeted global rollout to capitalize on brand positioning



Sources: Fortune Business Insights, AWR Lloyd, ACEM, Grutter Consulting, International Energy Agency, Bain & Company.

²⁾ Premium segment defined as motorcycles with a retail price greater than INR 200,000 (approximately \$2,500)

Association of Southeast Asian Nations

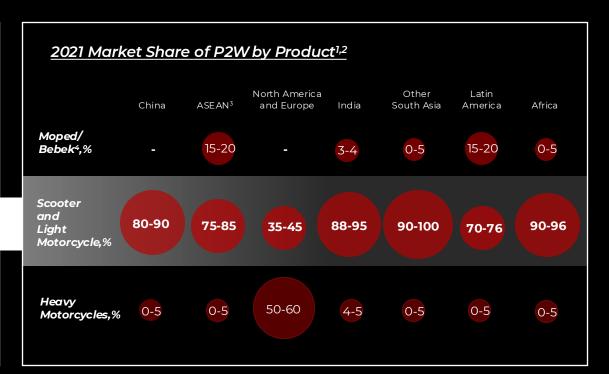
Targeting 1: the Most Prolific Segments of EVP2W

High consumer demand for the mid-segment that Zapp targets

Zapp's product addresses the demand for both the scooter and light motorcycle segments, which make up

>70-90%

of P2W sales in the largest markets globally



Source: McKinsey

^{?)} The E-bike market (maximum speed of <25 kilometers per hour) has been excluded

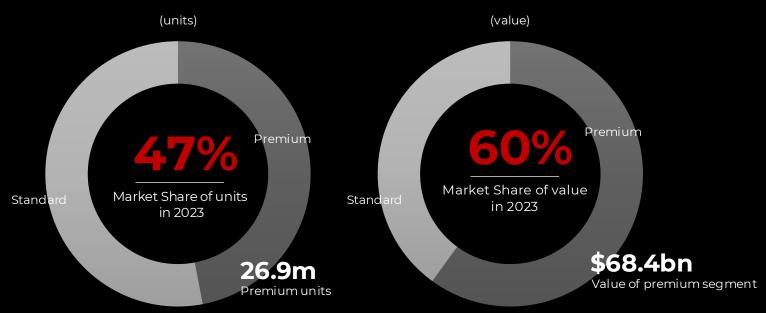
Association of Southeast Asian Nations

⁴⁾ A bebek is a small-capacity two-wheeler popular in Indonesia

Targeting 2: The High Value Premium Segment

The premium segment represents a majority of the value in sales worldwide

Breakdown of 2023 Global P2W Market Share



Nearly half of all units sold are premium, which represents an even larger share of the market in terms of value.

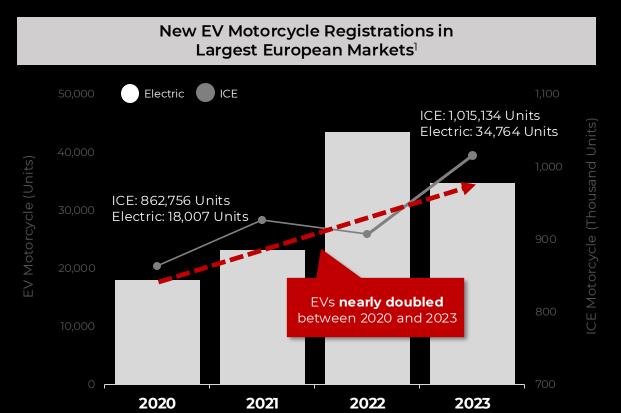
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The premium segment is defined as all units designed for higher speeds, equipped with better acceleration and handling, and includes models with an engine displacement of more than 125cc.

1) Source: Fortune Business Insights

Europe Already Moving to Electric Two-Wheelers

EV motorcycle sales in Europe nearly doubled in 2023 compared to 2020



- Policies supported growth in electric motorcycle sales of 93% since 2020
- EV penetration of two-wheelers in Europe expected to increase from 7% in 2023 to 47% by 2032
- Zapp's initial target markets in Europe represent ~50% of all motorcycles sold in the region in 2023



Includes France, Germany, Italy, Spain and the United Kingdom. Source: ACEM
 Change in EV motorcycle registrations between 2020 and 2023. Source: ACEM

Favorable Regulatory Tailwinds for EVP2W Adoption

More and more cities, especially in Europe, are implementing fossil fuel prohibition and penalties for ICE vehicles

Low Emission Zone Affecting ICEP2W

2021-2025

Daiss	2021
Rome	2021
Bristol	2022
Oxford	2022
London	2023
Warsaw	2023
Sofia	2023
Paris	2024
Amsterdam	2025
Kraków	2025
Athens	2025
Brussels	2025
Milan	2025
Stockholm	2025

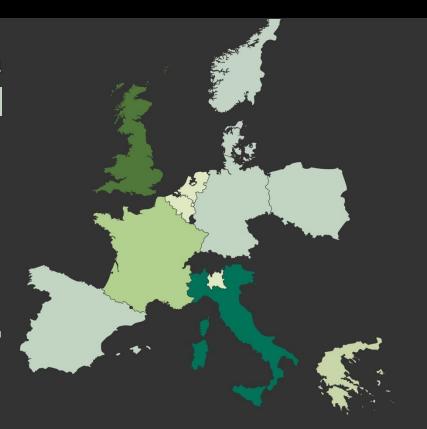
Target Year for ICE Vehicle Ban

2030

Barcelona
Berlin
Copenhagen
Heidelberg
Madrid
Oslo
Rotterdam
Warsaw
Amsterdam

INCENTIVES FOR EV ADOPTION

- Financial incentives
- Non-financial incentives



Huge Opportunity in Emerging Markets

A "consumer MUST" especially in urban areas that lack effective mass transit solutions

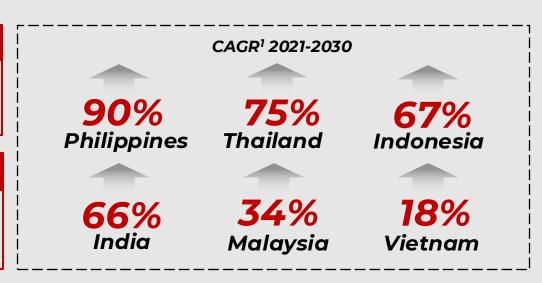
"Sale of electric two-wheelers (E2Ws) are soaring in India and Indonesia, forecast to become two of the world's top three markets"

India

- India's premium segment is bigger than US and Europe combined
- British brands continue to hold their appeal in India

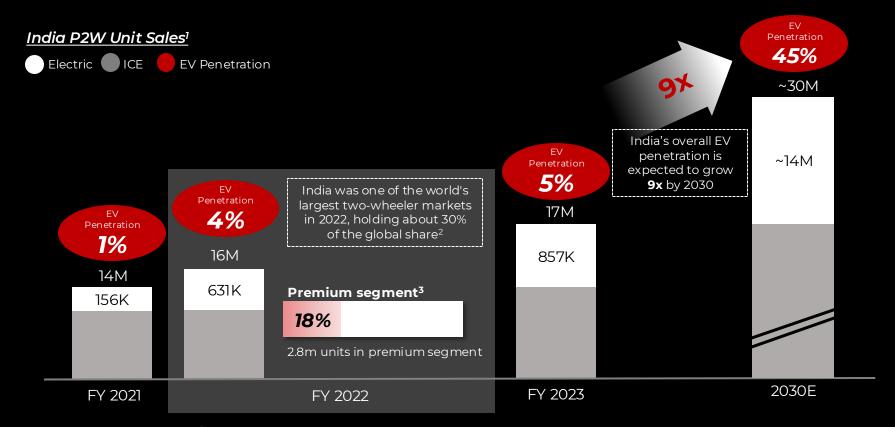
Southeast Asia

- Fast rotation to FVs
- ICE dominant with opportunity for electrification
- A cumulative 55m units expected to be sold in Indonesia by 2030²



India Witnessed Strong Growth in EV2W Sales

India's EV penetration is expected to jump to 45% by 2030



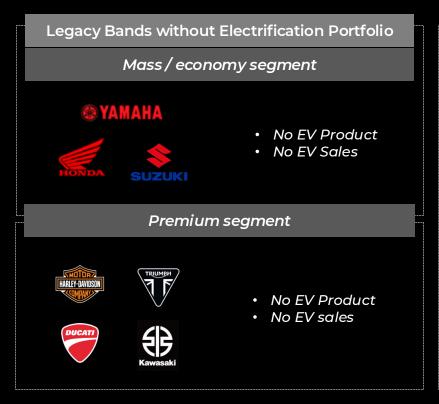
¹⁾ Unit sales represent Moped, Motorcycle/Scooter, Motorized cycle above 25 cc, Vahan Dashboard, Bain & Company, Zapp estimate

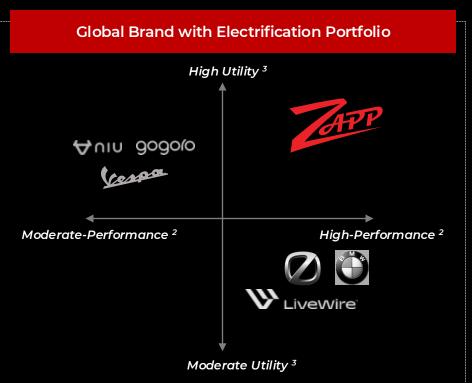
²⁾ Society of Indian Automobile Manufacturers (Domestic sales)

³⁾ The premium segment defined as 2022 motorcycle sales with a retail price greater than INR 200,000 (approximately \$2,500), AWRLloyd

Positioned Competitively in EVP2W Landscape

Largely Untapped \$114bn¹ Electrification Opportunity



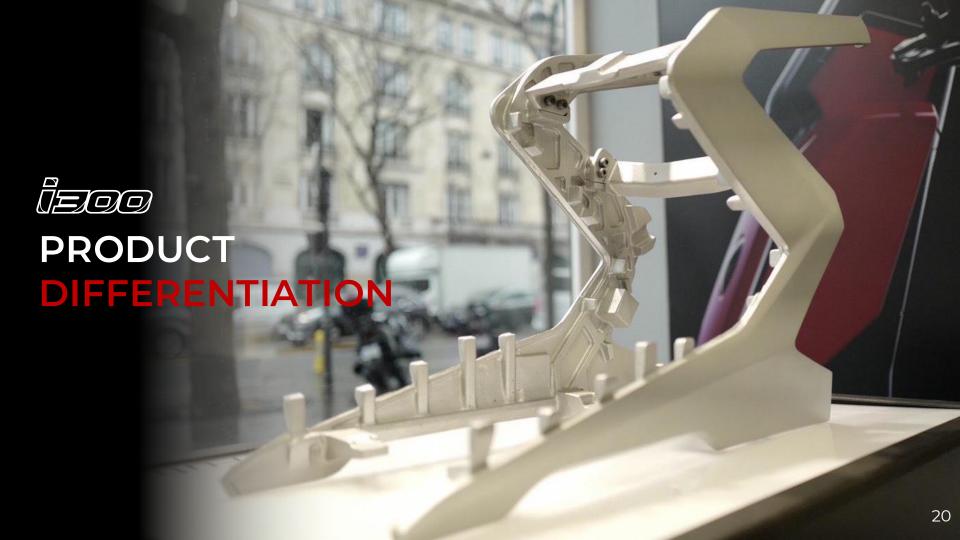


Note: Logos represent selected companies in respective categories.

Source: Fortune Business Insights.

²⁾ Based on 0-30 mph acceleration. Below 3 seconds is considered as high-performance vehicles.

³⁾ Based on vehicle form factor (step-through/step-over), battery portability, ease of charging, maneuverability and customization.



Design and Unique Product Positioning

High-Design, Lifestyle/Quality Proposition, creating a new category for Advanced Urban Mobility Riders

Delivery/Utilitarian Proposition Characteristic Obsolete performance and dynamics Non-removable or heavy-removable batteries Reliance on designated charge points or swapping kiosks Trend With rising income in emerging markets, consumers will demand higher specification lifestyle products Lifestyle/Quality Proposition High-priced Leisure Proposition Livewire

- Nine-time design-award-winning, all-new architecture
 - Superior performance relative to P2W peers
 - No dedicated charging network needed can be charged via 220V/110V wall socket

Characteristic

- Expensive
- Non-removable batteries
- Heavy step-over form-factor less suitable for urban mobility use-case

Trend

 Sophisticated mature market consumers will downsize without compromising on performance

Zapp is in the Sweet Spot for Transitioning European Bikers

Zapp's positioning appeals to both upsizing ICE step-through buyers and downsizing ICE step-over buyers









Top 10 Best-selling ICE Motorcycles in Largest European Market¹

> WAP³ €7,517 TCO² €13,402

Fit for Purpose, Great Value for Performance

Brand	Model	0-30 mph (0-48 km/h) Acceleration	Vehicle Weight	Power (Peak)	Price ¹	EU Presence	Removable Battery	Removable Battery Weight
JAPP	isoo	2.3sec	264 lbs (120 kg)	14kW	\$9,621	\checkmark	\checkmark	13 lbs (6 kg)
\ LiveWire	Del Mar	n/a	431 lbs (195 kg)	63kW	\$15,499	\checkmark	-	-
Ö	CE 04	2.6 sec	509lbs (231 kg)	31kW	\$12,430	\checkmark	-	-
Corpo	Elettrica	n/a	287lbs (130 kg)	4kW	\$7,999	\checkmark	-	-
SILENCE OURBAN ECOMOBILITY	S02	3.6 sec	319lbs (145 kg)	9kW	\$5,143	\checkmark	\checkmark	88 lbs (40 kg)
₩uiu	NQiGT/S	n/a	218lbs (99 kg)	3.0kW	\$4,799	\checkmark	\checkmark	26 lbs (12 kg)
909010	Supersports	3.9sec	2711bs (123 kg)	7.6kW	\$3,660	<u>-</u>	\checkmark	20 lbs (9 kg)

Based on MSRP listed in respective manufacture's website If MSRP information is not available, the data comes from E-Scooter.Co. i300 price is based on €8,590 and converted to USD by applying exchange rate of EUR/USD = 1.12 as of August 26, 2024.

Innovations with Real Practical Benefits

Key Solutions Illustrate Zapp's Design Leadership



Eliminate Range Anxiety, Charge Anywhere

Unique Independent, Ultra-Lightweight Portable Dual Battery Packs that Operate Independently









Key Customer Benefits

Charge Anywhere

- Uses any standard 220V/110V wall socket
- No swapping at kiosks
- No designated charging network needed
- No at-home wall charging equipment necessary

Performance '

- Quick charge time: 20% to 80% in ~40 minutes
- Very long-life cycle: 2,000 cycles

Portable

- 13lbs (6kg) each
- Two provided with vehicle
- Fits into backpack or briefcase
- Easy to carry

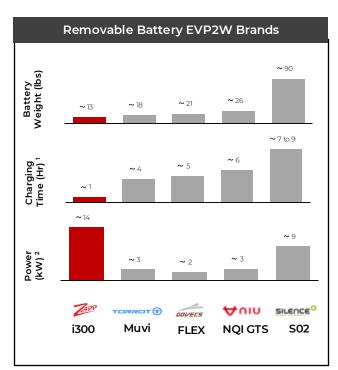
Mounted Underfoot

- Clears space under seat for storage
- Lowers center of gravity for better handling

Zapp's Unique Positioning in Battery Pack Solutions

High Performance Independent Battery Pack Solution Designed for Urban Use







Infrastructure dependent

Zapp offers best portable-pack solution

Kiosk network reliant

¹⁾ Zapp's charging time when using Zapp's fast charger. Muvis charging time is based on 54.6% (VA dual charger. Other brands do not specify types of chargers used.

Zapp's and Silence's power represent peak output. Other brands do not specify definition of power.
 Swappable Battery Motorcycle Consortium.

Enabled by an Original Whole Architecture

A ground-up rethink to maximize the value of electric energy and propulsion platform

Select Media Coverage

Forbes

"That re-imagination starts with a lightweight composite body and alloy exoskeleton that contributes to the i300's total weight of just 200 pounds"



"It's got an exoskeleton which houses all its battery and motor tech, and shows off the company's design language rather neatly"

Bloomberg

"To envision the i300, think of a Vespa with a battery, electric motor and more aggressive styling"

Innovative True Load-Bearing Exoskeleton Basis of Zapp's Design DNA



- Reduces overall components
- Simplifies manufacturing assembly
- Lowers weight and center-of-gravity
- Integrates brand's design DNA



Company

- Higher margins due to fewer parts
- Readily scalable

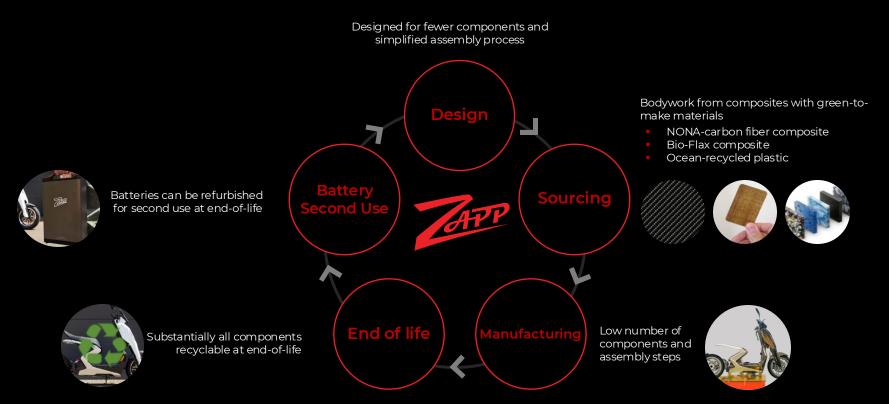
Consumer

- Better handling ¹
- Allows flexible storage

Low center-of-gravity allows higher maneuverability and better handling.

Gen-2 Sustainability

Strong Emphasis on Full-Cycle Sustainability





Sustainable High-Performance Urban Mobility

Step-Over (motorcycle) Performance in Step-Through (scooter) Form Factor

Superbike Performance and Specifications

High-tech materials, high-torque motor, upside-down forks, pushrod coil-over monoswingarm rear suspension, 4-piston caliper, full floating disk and CBS brakes

Scooter Agility and Accessibility

Light, short wheel-base, sharp turning circle, low center of gravity, built-in storage, easy-to-use controls

Gen-2 Sustainability

Unique low battery cell-to-pack, low-energy composites and manufacturing process low micro-plastic emission tyres, organic seating, no painting, air cooling

Infrastructure-free charging

Two portable battery packs charge via any standard 220V / 110V wall socket



Limitless Personalization

Zapp offers customers the freedom to personalize their order, from colors to parts and add-ons









Emphasize Zapp's leader unique value proposition of offering extensive customization options to riders







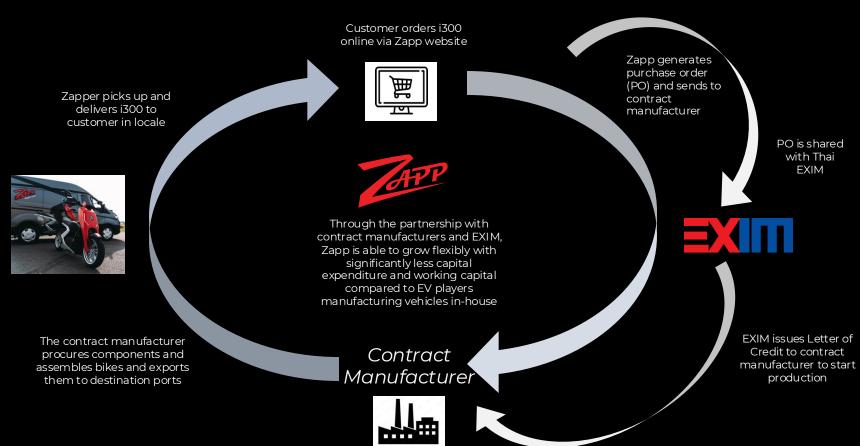




MANUFACTURING / SUPPLY CHAIN DIFFERENTIATION

Flexible Manufacturing System

Zapp's Contract Manufacturing, Thai Export Credit, Multiplier Model - Unique Among Pure-Play EV Players



Zapp's Design For Manufacturing (DFM)

Designed-In Maximization of EV Drivetrain and Exoskeleton Innovation to Change Manufacturing Paradigm

Assembly Components **Assembly** Time **Only 105** <150 <30 **Steps** Minutes² Components¹ Reduce Manufacturing and Optimize Manufacturing **Procurement Complexity Process** Up to 150 2,000 200+ Competitive ICE32W 4 Components Steps Minutes

¹⁾ All components exclude fasteners and consumables

²⁾ Expected cycle time of assembly process by contract manufacturer when production scale is ramped up.

³⁾ Internal Combustion Engine.

Refers to BMW assembly process of its motorcycle manufacturing.

Flex Manufacturing Through Simplified Assembly

4-Station, Non-Belt Production Line Capability to Achieve High Efficiency and Yield



Flexibility to Increase or Decrease Volumes with no Minimum Commitments

Blue Chip Suppliers

Strategic Partners Provide Ease of Scalability

Premium-Quality Proprietary and Custom Components





Flexible Contract Manufacturers

Partnerships expected to accelerate homologation and commercial rollout in the largest P2W markets

Thailand: Summit



Global Tier lautomotive manufacturer

India: Bounce¹

BOUNCE

Bounce Electric Private Limited

Signed MoU to accelerate homologation and commercial rollout for sales of i300 in India



A Case Study - Summit Group

Summit Group is a Large, Established Automotive Manufacturer in SF Asia

- Over 50 years of manufacturing know-how in automotive space
- Ability to produce its own tooling and R&D combined with periodic production enhancements
- All factories have passed IATF 16949:2016 (the latest standard in the industry)
- 8 locations with over 6,500 employees in Thailand plus additional facilities in Japan, China, Indonesia, Vietnam and India

Summit's Value-Add

Other Key Customers

1| Capacity for Zapp

300,000 units 1 per year with potential for more





2| Tooling

Limited capex requirement from Zapp





3 Resources

Experienced / well-trained manufacturing labor





4 Logistics

Expertise in product export to different global regions



5 Warranty

Consumer product warranty contracted







Top Contract Manufacturers in Thailand



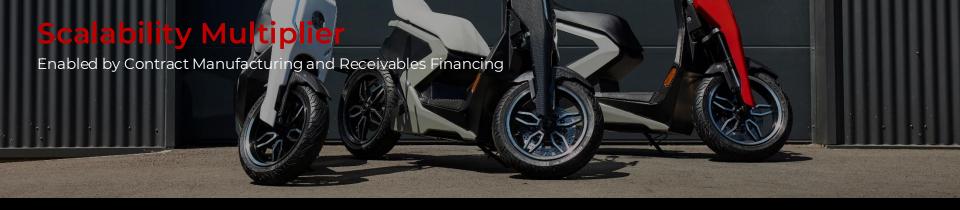








37 1) Estimated capacity by 2026.



Contracted Capacity Expansion Roll-Out Plan for Zapp	2025	2026	2027 onward
Contract Manufacturer (CM)	Summit, Bounce, Zapp Hub ¹	Summit, Bounce, Zapp Hub, Others TBD	Replicate and
Factory Floor Space (ft²)	118,600+	226,300+	expand
Capacity Per Year	325,000	440,000	
Setup Cost	✓ Lease of facilities ✓ Low capex due to Zapp's groundbreaking four-dolly system		

Partnerships with Contract Manufacturers Increases Capital Efficiency

Equity Multiplier / Operational Leverage

Business model reduces execution risks and leads to capital efficiency and scalability

Flexible Manufacturing System

- Low fixed asset capex requirement with flexible contract manufacturing model
- Receivable financing with EXIM
 Bank provides ongoing
 commitment for order book without
 equity injection

Reduced Execution Risk and Capital Need

- Zapp does not need to build a manufacturing facility and hire factory employees due to Contract Manufacturer partnership
- Zapp can allocate more resources towards rollout activities

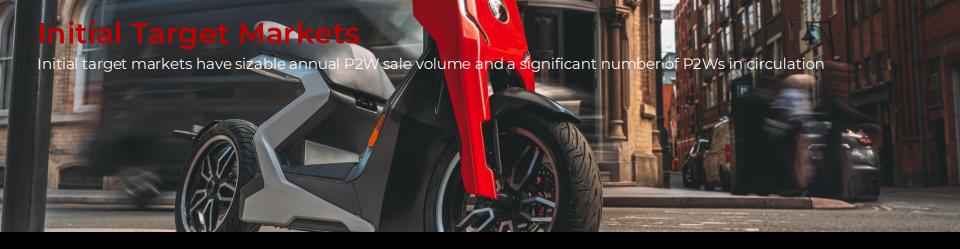
Capital Efficiency and Scalability

- Aiming to achieve near-term positive free cash flow
- Zapp continues a thoughtful approach by leveraging built-toscale model to achieve its goals



GO-TO-MARKET STRATEGY







Source: Fortune Business Insights

Robust Indicators of Demand

Strong early traction demonstrates Zapp's potential for growth and market penetration



3.5M Organic Views¹ of 1st Peer Review Video

Posted by Electroheads Channel

200+

Reseller Applications
Received

Building an Iconic High-performance Step-through Brand

Zapp's brand values embrace authenticity, experience, technology, and urban mobility

Leveraging Lifestyle-associated Digital Media



- Brand touchpoints with inspiring and authentic brand assets
- Create awareness with digital brand campaign
- Supported by owned media platforms and content
- Backed-up by earned media platforms and content

Pushing Boundaries in Urban Transportation

- Physical experiential marketing fostering customer connection and engagement¹
 - Zapper activities event
 - Test ride venues
 - Pop-up stores in high-footfall locations



Expanding Global Presence of Premium P2W Brand



1) Zapp campaign phasing 2024-2025

Leveraging Brand Assets

Design and product differentiation

Design reddot AWARD GOOD GCOD DESIGN GERMAN DESIGN GOOD AWARD **EUROPEAN** PRODUCT

Multi-Award-Winning Design

DESIGN AWARD

Protected by patents, design registrations and trademarks

Brand







British Origin Brand

Address the premium segment with a British brand

Technology



Innovative True Load-Bearing Exoskeleton Basis of Zapp's Design DNA

Proprietary designs and intellectual property, adding value for consumers and the industry at large

Omni Sales Channels to Maximize Volume Growth

Retail Point of Sales (Agency Model)

Authorized Resellers

Allower than an university to be under a second to

Online Resellers / Influencers

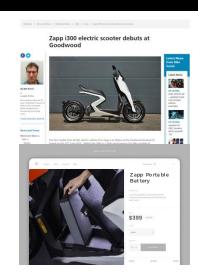
Full-stack E-Commerce System

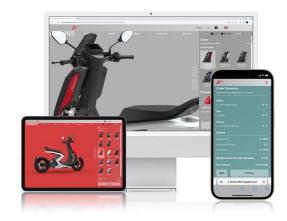
- Serve as a physical retail point-of-sales (POS) for those customers who want human contact
- Approx. 200 applications submitted by Authorized Resellers globally

- Allows the company to broaden reach to its e-commerce platform
- All sales channels are driven to Zapp's full stack e-commerce platform
- The configurator allows upselling to prospective customers per their personalization preferences

Our First Paris Showroom







Drop-Ship-Direct-To-Customer

Dealership Model Eliminated

- Eliminates the dealership model and allows Zapp to control a high-quality user experience, including fixed pricing
- Complements the personalization strategy, avoids inventory build-up, both at the POS and at Zapp



Customer Orders Zapp Vehicle

- All orders, direct and via channels, are executed online via a single e-commerce platform
- Consumer financing is available



Production / Assembly

- Purchase orders are passed through to EXIM Bank and contract manufacturer
- Orders are then expected to take approx. 3 weeks to fulfill



Logistics

 Vehicles are shipped via seacontainer to our hubs, where 'Zappers' complete the predelivery inspection, and customer documentation



Delivery

 A 'Zapper' is an independent delivery and service agent who delivers using our purpose-designed 'Zapper vans'

After-Sales Care Through Our Zappers

"We Come to You"

Branded Zapper Vans Expected to Operate After-Sales Care as well as Initial Deliveries to Customers









Who are Zappers?

- Zapp franchised and trained technicians
- Zapper vans expected to be owned and operated by individual franchisees
- Fully-equipped van designed by Zapp including full tool set and spare parts inventory



